



CIN: L27105TN1985PLCO11566

## CRIMSON METAL ENGINEERING COMPANY LIMITED

Manufactures & Exporters of E.R.W. STEEL TUBES - PIPES (BLACK & GALVANISED)

(Formerly : Sri Saarbati Steel Tubes Ltd)

**Redg. & Head Office :**

NO. 163/1, K SONS COMPLEX  
II FLOOR, BROADWAY  
CHENNAI - 600 108  
INDIA.

Phone 044-2524393/25240559  
Fax 044-25221130  
Website www.sarbatisteel.com

Dt. 14.08.2018

The Manager  
Listing Department  
Bombay Stock Exchange Limited  
PhirozeJeeJeeBhoy Towers  
Dalal Street  
Mumbai 400 001

Dear Sir/ Madam,

**Sub: Outcome of the Board Meeting of Crimson Metal Engineering Company Limited held on 14.08.2018 and submission of Unaudited Financial Results for the Quarter ended 30.06.2018 - reg.**

**Ref: Clause 30 & 33 of the SEBI( Listing Obligations and Disclosure Requirements ) Regulations 2015**

---

Pursuant to clause 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are pleased to inform you that the Board of Directors at its meeting held to-day (14.08.2018), which commenced at 5.00 pm and concluded at 5.45 pm, have considered and approved the followings:

- 1-The Board has approved and taken on record the Un-audited Financial Results for the quarter ended 30.06.2018 along with Limited Review Report issued by the Statutory Auditor of the Company
- 2-The Board has approved to conduct the ensuing Annual General Meeting on Thursday, 27<sup>th</sup> September 2018.
- 3-The Board has approved the notice calling AGM, Directors Report and taken on record the Secretarial Audit Report

**Works : Sedarapet Industrial Estate, Mailam Road, Sedarapet, Puducherry - 605 111**

**Fax (91) 413-2677346, 2678366.**





## CRIMSON METAL ENGINEERING COMPANY LIMITED

Manufactures & Exporters of E.R.W. STEEL TUBES - PIPES (BLACK & GALVANISED)

(Formerly : Sri Saarbati Steel Tubes Ltd)

**Redg. & Head Office :**

NO. 163/1, K SONS COMPLEX

II FLOOR, BROADWAY

CHENNAI - 600 108

INDIA.

Phone 044-2524393/25240559

Fax 044-25221130

Website [www.sarbatisteel.com](http://www.sarbatisteel.com)

4-The Board has decided to close the register of members from Friday 21<sup>st</sup>September 2018 to Thursday, 27<sup>th</sup> September 2018 (both days inclusive) for the purpose of Annual General Meeting.

5- The Board has appointed Mrs. Lakshimmi Subramanian, Practicing Company Secretary as scrutinizer for the e-voting.

A copy of Un-audited Financial Results along with Limited Review Report for the quarter ended 30.06.2018 are attached herewith.

This is for information & records.

Thanking you

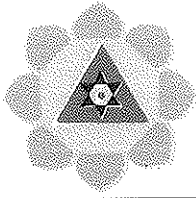
Yours faithfully

For CRIMSON METAL ENGINEERING COMPANY LIMITED

  
DIRECTOR/COMPLIANCE OFFICER



Encl: as above



# CRIMSON METAL ENGINEERING COMPANY LIMITED

Manufacturers & Exporters of E.R.W. STEEL TUBES - PIPES (BLACK & GALVANISED)

CIN : L27105TN1985PLC011566

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2018.

(Rs. in lakhs except per share data)

Sno	Particulars	Year to date and	Year to date	Corresponding	Previous
		3 months ended (30/06/2018)	and Previous 3 months ended (31/03/2018)	3 months ended in the previous year (30/06/2017)	accounting year ended (31/03/2018)
		Unaudited	Audited	Unaudited	Audited
I	Revenue From operations	90.91	647.41	2,000.83	3,323.65
II	Other Income	87.50	12.74	-	13.74
III	<b>Total Income (I+II)</b>	<b>178.41</b>	<b>660.15</b>	<b>2,000.83</b>	<b>3,337.39</b>
IV	<b>EXPENSES</b>				
	Cost of materials consumed	0.07	160.07	1,797.10	2,234.33
	Purchases of Stock-in-Trade				-
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress				
	Employee benefits expense	2.67	24.89	37.47	159.66
	Finance costs	55.55	32.59	44.19	110.67
	Depreciation and amortization expenses	27.70	61.67	24.25	224.46
	Other expenses	59.10	385.46	62.71	549.72
	<b>Total expenses (IV)</b>	<b>145.09</b>	<b>664.68</b>	<b>1,965.72</b>	<b>3,278.84</b>
V	Profit/(loss) before exceptional items and tax (I-IV)	33.32	(4.53)	35.11	58.55
VI	Exceptional Items				-
VII	Profit/ (loss) before exceptions items and tax(V-VI)	<b>33.32</b>	<b>(4.53)</b>	<b>35.11</b>	<b>58.55</b>
VIII	Tax expense:	8.50	(23.26)	9.79	0.40
	(1) Current tax	8.50	(23.26)	7.15	11.71
	(2) Deferred tax	-	-	2.64	(11.31)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	<b>24.82</b>	<b>18.73</b>	<b>25.32</b>	<b>58.15</b>
X	Profit/(loss) from discontinued operations	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	<b>24.82</b>	<b>18.73</b>	<b>25.32</b>	<b>58.15</b>
XIV	Other Comprehensive Income	-	-	-	-
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period )	<b>24.82</b>	<b>18.73</b>	<b>25.32</b>	<b>58.15</b>
XVI	Earnings per equity share (for continuing operation):				
	(1) Basic	0.06	0.04	0.06	0.13
	(2) Diluted	0.06	0.04	0.06	0.13
XVII	Earnings per equity share (for discontinued operation):				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)				
	(1) Basic	0.06	0.04	0.06	0.13
	(2) Diluted	0.06	0.04	0.06	0.13

for CRIMSON METAL ENGINEERING COMPANY LIMITED



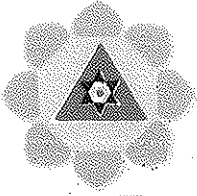
Place : Chennai

Date : 14/8/18

Regd. & Head Office : No. 163/1, K.Sons Complex, II Floor, Broadway, Chennai-600 108. India.

Phone : 044-25240393 / 25240559 Fax : 044-25221130 Website : www.crmatal.in

Works : Sedarapet Industrial Estate, Mallam Road, Pondicherry - 605 111. Phone : (91) 0413-2677351



# CRIMSON METAL ENGINEERING COMPANY LIMITED

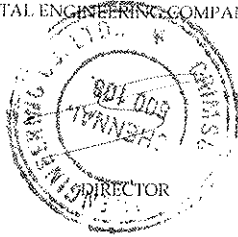
Manufacturers & Exporters of E.R.W. STEEL TUBES - PIPES (BLACK & GALVANISED)

CIN : L27105TN1985PLC011566

## Notes

- 1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August 2018 respectively. The limited review of the financial results for the quarter ended 30th June 2018 has been carried out by the statutory auditors of the company.
- 2 The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI Regulations and SEBI circular dated 10th August 2017. The financial results relating to quarter ended 30th June 2018 under Ind AS have been subjected to limited review by the statutory auditors of the Company. However, the management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- 3 IND AS 115 Revenue from contracts with customers is mandatory for reporting period beginning on or after 01.04.2018 replaces the existing revenue recognition requirements. Under the modified retrospective approach there were no significant adjustments impact on recognition and measurement of revenues and related items in financial results.
- 4 Previous quarter/period's figures have been regrouped/rearranged wherever necessary.

for CRIMSON METAL ENGINEERING COMPANY LIMITED



Place : Chennai

Date : 14/8/18





Limited Review Report for the Quarter Ending 30.06.2018

To  
The Board of Directors  
M/s. Crimson Metal Engineering Company LTD,  
No. 163/1, K Sons Complex,  
Broadway,  
Chennai – 600 108,  
Tamil Nadu.

We have reviewed the accompanying statement of audited financial results of M/S Crimson Metal Engineering Company Limited ("the Company") for the period ended 30.06.2018 (the "statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.


The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have performed our audit and accordingly, we do express our opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of audited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR JAIN VISHAL & CO,  
Chartered Accountants  
FRN :054107S  
Bangalore

Date: 14/08/2018

  
(Vishal Jain)  
Proprietor  
M.NO:209530